



1059 Foleshill Road, Coventry. CV6 6ER

Tel: 07398 097149

Email: ikwumotors@gmail.com

Vehicle Reservation Deposit Terms and Conditions

1. Reservation Deposit

A reservation deposit ("Reservation Fee") is payable by the Customer to reserve a vehicle offered for sale by the Company. Payment of the Reservation Fee confirms the Customer's intention to proceed with the purchase of the specified vehicle.

2. Purpose of the Reservation Fee

Upon receipt of the Reservation Fee, the Company will:

- Mark the vehicle as reserved;
- Remove or suspend the vehicle from active sale listings where applicable;
- Decline or suspend further viewings, enquiries, and negotiations from prospective purchasers; and
- Hold the vehicle exclusively for the Customer pending collection or agreed delivery.

The Reservation Fee is consideration for the Company's agreement to reserve the vehicle and withdraw it from the market for an agreed period.

3. Reservation Period

Unless otherwise agreed in writing, the vehicle will be reserved for a period of [3] calendar days from the date the Reservation Fee is received. The Company reserves the

right to make the vehicle available for sale again if the Customer fails to complete the purchase within this period and no extension has been agreed.

4. Non-Refundable Reservation Fee

The Customer acknowledges and agrees that the Reservation Fee is non-refundable if:

- The Customer decides not to proceed with the purchase for any reason, including but not limited to:
 - A change in personal or financial circumstances;
 - Obtaining alternative transport;
 - Difficulty obtaining finance or insurance;
 - A change of mind; or
 - Any other reason not attributable to the Company.

The Customer accepts that the Company incurs a loss by removing the vehicle from the market and foregoing opportunities to sell the vehicle to other interested purchasers during the reservation period.

5. Refunds

The Reservation Fee will be refunded in full where:

- The Company is unable to provide the vehicle;
- The Company withdraws the vehicle from sale; or
- The vehicle is materially different from its description in the advertisement or information provided to the Customer at the time the Reservation Fee was paid.

For the purposes of these Terms and Conditions, "materially different" means a significant discrepancy relating to the vehicle's make, model, mileage, specification, history, condition, or any other information that would reasonably influence the Customer's decision to purchase.

6. Customer Inspection

The Customer is encouraged to inspect the vehicle, review all available documentation, and ask any questions before paying the Reservation Fee. Payment of the Reservation Fee confirms that the Customer has had the opportunity to obtain sufficient information about the vehicle before reserving it.

7. Limitation

Nothing in these Terms and Conditions affects the Customer's statutory rights under applicable UK consumer protection legislation, including the Consumer Rights Act 2015.

8. Acceptance of Terms

By paying the Reservation Fee, the Customer confirms that they have read, understood, and accepted these Terms and Conditions and agree to be bound by them.